SCHEDULE D

USF Project Implementation and Subsidy Payment Schedule

1. The USF Subsidy shall consist of a total subsidy payment of Pakistan rupees ***[insert total amount of USF Subsidy],*** payable by USFCo to the USF Service Provider in specific installments in accordance with this Schedule D. All USF Subsidy installment payments shall be payable in Pakistan Rupees (PKR).

2. Subject to the provisions of Article Thirteen of the Agreement and this Schedule D, the USF Subsidy shall be payable in accordance with following schedule of payments. The payments shall include an initial mobilization payment and the Project Implementation Milestones and amounts identified in the following tables:

Project Mobilization Payment		**Installment Payable (percentage of USF Subsidy)**	**Total Amount to be Paid**
1.	Payable within fifteen (15) Business Days of Effective Date.	20%	PKR [xxx]

Milestone Number	**Project Implementation Milestone**	**Installment Payable (percentage of USF Subsidy)**	**Total Amount to be Paid**
1.	Demonstration that the USF Fiber Optic Network and USF FOC Services are available to, at least 25% of the total unserved Tehsil Headquarters & Towns identified in Schedule C and demonstration that at least 25% of FOC has been laid	20 %	PKR [xxx]
2.	Demonstration that the USF Fiber Optic Network and USF FOC Services are available to, at least 50% of the total unserved Tehsil Headquarters & Towns identified in Schedule C and demonstration that at least 50% of FOC has been laid	20 %	PKR [xxx]
3.	Demonstration that the USF Fiber Optic Network and USF FOC Services are available to, at least 75% of the total unserved Tehsil Headquarters & Towns identified in Schedule C and demonstration that at least 75% of FOC has been laid	20 %	PKR [xxx]

4.	Demonstration that the USF Fiber Optic Network and USF FOC Services are available to, at least 100% of the total unserved Tehsil Headquarters & Towns identified in Schedule C and demonstration that at least 100% of FOC has been laid	20 %	PKR [xxx]

3. Timing of completion of each of the Project Implementation Milestones set out in the table above shall be at the discretion of the USF Service Provider. However, the USF Service Provider must achieve First Project Implementation Milestone within nine (09) months and all four (04) Project Implementation Milestones within sixteen (16) months of the Effective Date (the "Final Implementation Date").

4. For the purposes of the Project Implementation Milestones set out in the table above, "available" means that the USF FOC Services are fully operational and are available for commercial use in each of the identified Tehsil Headquarters and towns in accordance with the SSA, including, but not limited to, the service requirements and quality of service standards identified in Schedules A and B.

5. The USF Service Provider shall provide each of USFCo and the Technical Auditor with a notice in writing (a "Project Implementation Milestone Notice") upon completion of each Project Implementation Milestone.

6. Within 45 Business Days of receipt of a Project Implementation Milestone Notice, the Technical Auditor shall either:

   (a) certify in writing (a "Project Implementation Milestone Certification") to the Parties that the Project Implementation Milestone has been completed; or

   (b) Indicate in writing to the Parties that the Project Implementation Milestone has not been completed, providing reasons for this conclusion.

7. Where the USF Service Provider disputes any notice from the Technical Auditor that a Project Implementation Milestone has not been completed, the dispute will be resolved in accordance with Article 10 of the Agreement.

8. Each installment of the USF Subsidy will be paid to the USF Service Provider within 30 Business Days of USFCo receiving a written Project Implementation Milestone Certification from the Technical Auditor certifying that the USF Service Provider has completed the relevant Project Implementation Milestone.

9. The USF Subsidy installments shall be paid by a form of bank instrument selected by USFCo in its sole discretion, but all payments by USFCo to the USF Service Provider shall comply with all applicable laws, rules and regulations.

10. The USF Service Provider shall send USFCo a written confirmation of receipt of all USF Subsidy installments.