FINAL EVALUATION REPORT (As Per Rule 35 of PP Rules, 2004)

1	Name of Procuring Agency	UNIVERSAL SERVICE FUND, 3 rd Floor, Evacuee Trust Complex, F-5/1 Islamabad		
2	Method of Procurement	Tender Notice (Single Stage Two Envelopes)		
3	Title of Procurement	Medical/Health Insurance for USF Employees		
4	Tender Inquiry Date and Details	Published (Nawaz-e-Waqt & Pakistan Today) and Uploaded (USF & PPRA websites) on 11 May, 2022		
5	PPRA Ref. No. (TSE)	TS480414E		
6	Date & Time of Bid Closing	27-May-22 at 11:00 AM		
7	Date & Time of Bid Opening	27-May-22 at 11:30 AM		
8	No of Bids Received	Four (04)		
9	Criteria for Bid Evaluation	Lowest Cost Method		
10	Details of Bid(s) Evaluation	Details is as under		

Name of Bidders	Technical Result	Financial Bid (PKR)	Remarks
M/s. Askari General Insurance Co. Ltd	Technically Responsive (Qualified)	15,499,725/-	Accepted under Rule 36(b)(ix) of PPRA Rules
M/s East West Insurance Co. Ltd	Technically Responsive (Qualified)	17,495,821/-	2nd Lowest evaluated bidder
M/s Jubilee Life Insurance	Technically Responsive (Qualified)	17,848,586/-	High Quoted Rates
M/s. AdamJee Insurance Company Limited	Technically Responsive (Qualified)	21,036,394/-	Very High quoted price

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Most Advantageous Bidder: Askari General Insurance Co. Ltd

Bilal Ahmed Chief Technical Officer

Asad Ullah Khan Niazi Chief Officer (QA&M)

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Chief Officer Admin & Law

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Zahid Mehmood **Chief Financial Officer** (Head of Procurement Committee)

